

# Special Financing for Energy Efficiency Upgrades for Pennsylvania Homeowners

## CONTRACTOR OVERVIEW

April 2024

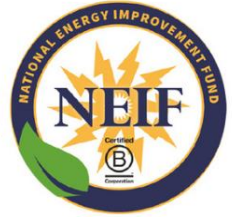


Pennsylvania Energy  
Development Authority

SUPPORTED BY THE PENNSYLVANIA ENERGY DEVELOPMENT AUTHORITY (PEDA)'S ENERGY ACCELERATOR PROGRAM

[keepenergyloan.org](http://keepenergyloan.org)

APPROVED  
VENDOR

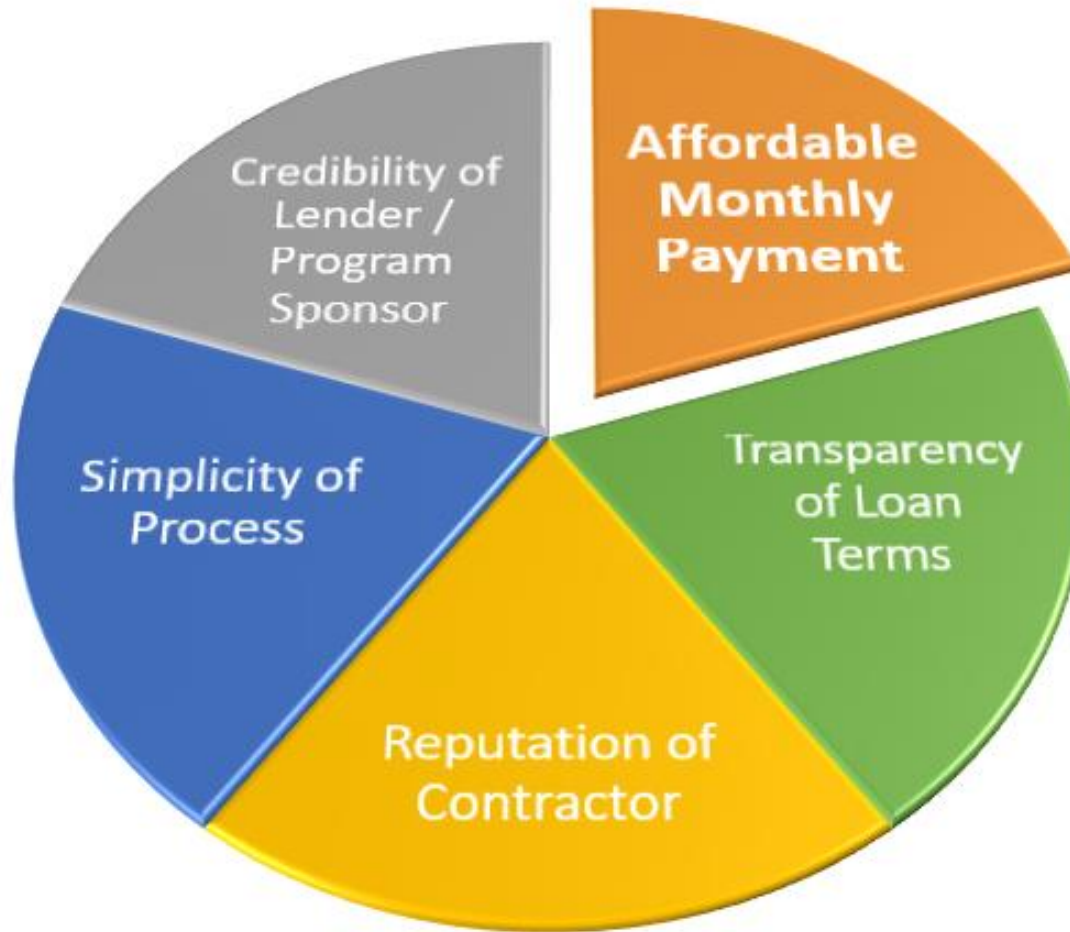


# KEEP HOME ENERGY LOAN

KEYSTONE ENERGY EFFICIENCY PROGRAM  
Supported by PEDA • Powered by  NEIF



# Consumers Making Energy Efficiency Upgrades Expect Trusted Financing



It's a major purchase, often unexpected. For many it's too big for generic or promotional "financing".

What drives customer "off the fence" for better energy upgrades?

# KEEP Home Energy Loan – Overview

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- Pennsylvanians can “Go Greener, Affordably” with fixed monthly payment financing for improvements that make homes more energy efficient.
- Eligible improvements include ENERGY STAR rated measures such as heating and cooling, windows, doors, air sealing and insulation and other energy-saving improvements (qualification certified by contractor).
- Work must be performed by NEIF-Approved contractors who have been vetted for financial stability and ethical business practices.
- Approximately \$10 million in available funding for first phase.
- Supported by the Pennsylvania Energy Development Authority (PEDA)’s Energy Accelerator Program.
- Administered by NEIF, the National Energy Improvement Fund, a Certified B Corp Pennsylvania energy efficiency lender.
- 100% financing available, instant credit decisions, easy paperless process and responsive communication with you and your contractor.

# KEEP Home Energy Loan – Rates and Terms

- Unsecured installment loan
- 3, 5, and 10 Year Terms
- **Maximum project size \$25,000**
- Loan amounts from \$2,500 to \$25,000, depending on borrower’s credit
- 8.99% fixed rate  
(current rate as of April 2024)
  - Rate is locked in for full term when loan is made
- No penalty for pre-payment
- No consumer fees
- **No contractor fees**

## KEEP HOME ENERGY LOAN

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### Monthly Payment Examples

Loan Amount	36 Months	60 Months	120 Months
\$2,500	\$79	\$52	\$32
\$5,000	\$159	\$104	\$63
\$7,500	\$238	\$156	\$95
\$10,000	\$318	\$208	\$127
\$12,500	\$397	\$259	\$158
\$15,000	\$477	\$311	\$190
\$17,500	\$556	\$363	\$222
\$20,000	\$636	\$415	\$253
\$25,000	\$795	\$519	\$317

All loans are made directly to the consumer by National Energy Improvement Fund, LLC. Payment estimates based on 8.99% APR. Rates subject to change.

# KEEP Home Energy Loan – Eligible Borrowers

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- One to four unit primary or secondary (vacation) home, Pennsylvania-deeded properties.
- Owner-occupied, no investment properties, must be affixed to a permanent foundation.
- No lien is filed on the property.
- Properties owned by or held in trust are not eligible.
- Applicants must meet all credit guidelines.

# KEEP Home Energy Loan – Eligible Improvements

- Work must be performed by a NEIF-Approved Contractor **who must certify that the qualifying improvements are listed at [energystar.gov/products](http://energystar.gov/products) at time of installation.**
- Qualifying improvements are limited to the categories shown below.
- Financing may include all related work required for installation.
- **Maximum project size is \$25,000.**

HEATING/COOLING/WATER HEATING	BUILDING PRODUCTS/OTHER
<ul style="list-style-type: none"><li>• Air-Source Heat Pumps</li><li>• Boilers &amp; Furnaces</li><li>• Central Air Conditioning</li><li>• Ductless Heating &amp; Cooling</li><li>• Smart Thermostats &amp; Ventilation Fans</li><li>• Heat Pump Water Heaters</li><li>• High Efficiency Gas Storage Water Heaters</li><li>• Solar Water Heaters</li><li>• Whole Home Tankless Gas Water Heaters</li></ul>	<ul style="list-style-type: none"><li>• Residential Windows, Doors, and Skylights</li><li>• Seal and Insulate</li><li>• Storm Windows</li><li>• Electric Vehicle Chargers</li><li>• Smart Home Energy Management Systems</li></ul>

# Contractor Certification of Eligible Improvement

- The qualifying improvements (make and model number) must be listed at <https://www.energystar.gov/products>

The screenshot shows the ENERGY STAR website's 'Energy Efficient Products' page. At the top left is the ENERGY STAR logo. To its right are navigation links: 'ABOUT', 'FOR PARTNERS', and a search bar. Below these are category links: 'Find Products', 'Save at Home', 'New Homes', 'Commercial Buildings', and 'Industrial Plants'. The main heading is 'Energy Efficient Products'. Below the heading is a paragraph of text and two blue buttons: 'See Energy Efficient Products For Businesses' and 'See A Full List Of Products'. The page is divided into two main sections: 'Heating & Cooling' and 'Appliances'. The 'Heating & Cooling' section lists various product types with corresponding images: Air-Source Heat Pumps, Smart Thermostats, and Ductless Heating & Cooling. The 'Appliances' section lists Electric Cooking Products, Clothes Washers, and Clothes Dryers, each with an image.

**ENERGY STAR**

ABOUT FOR PARTNERS SEARCH

Find Products Save at Home New Homes Commercial Buildings Industrial Plants

Home » Energy Efficient Products

## Energy Efficient Products

Find all the information you need to choose ENERGY STAR certified products, including rebates, and retailers near you. Products that earn the ENERGY STAR label meet strict energy-efficiency specifications set by the U.S. EPA, helping you save energy and money while protecting our climate by making choices that count for a [clean energy future](#).

[See Energy Efficient Products For Businesses](#)

[See A Full List Of Products](#)

### Heating & Cooling

- [Air-Source Heat Pumps](#)
- [Boilers](#)
- [Central Air Conditioner](#)
- [Ductless Heating & Cooling](#)
- [Furnaces](#)
- [Geothermal Heat Pumps](#)
- [Room Air Conditioners](#)
- [Smart Thermostats](#)
- [Ventilation Fans](#)

### Appliances

- [Air Cleaners](#)
- [Clothes Dryers](#)
- [Clothes Washers](#)
- [Dehumidifiers](#)
- [Dishwashers](#)

**Air-Source Heat Pumps**

**Smart Thermostats**

**Ductless Heating & Cooling**

**Electric Cooking Products**

**Clothes Washers**

**Clothes Dryers**

# Contractor Certification of Eligible Improvement

- The qualifying improvements (make and model number) must be listed at <https://www.energystar.gov/products>.
- Use the “Product Finder” to ensure that the improvement you are installing qualifies as ENERGY STAR.
- The contractor must self-certify that the improvements qualify when they sign the completion certificate. This is a qualification for funding. Installations may be subject to quality assurance verification.
- Non qualifying improvements and larger projects may be eligible for NEIF’s standard EnergyPlus financing.

The screenshot shows the ENERGY STAR website interface. At the top, there is a navigation bar with the ENERGY STAR logo, a search bar, and links for 'ABOUT', 'FOR PARTNERS', 'Find Products', 'Save At Home', 'New Homes', 'Commercial Buildings', and 'Industrial Plants'. Below the navigation, there is a breadcrumb trail: 'Home > Energy Efficient Products > Product Finder > ENERGY STAR Certified Boilers'. A language selector shows 'English | Français' and a link to 'Access to ENERGY STAR API, Data Set or Excel File'. The main content area is titled 'Find and Compare' and features a 'Change Product' button. A central banner for 'ENERGY STAR Certified Boilers' includes a sub-header 'Visit the Boilers page for usage tips and buying guidelines.' and a 'LEARN MORE' button. Below this, a search filter shows '679 Records Found' and 'Filter Your Results' with a keyword search box. The filter criteria include 'Fuel Type' (Natural Gas: 504, Propane: 484, Oil: 142, Do not filter), 'Brand Name' (A. O. Smith: 3, Advanced Thermal Hydraulics: 1, Baxi: 6, BIASI: 7, Bosch: 16, Bradford White: 14, Bryant: 4, Show more), and 'Efficiency (AFUE)' (less than 87: 0, 87 ≤ AFUE < 90: 140, 90 ≤ AFUE < 92: 52, 92 ≤ AFUE < 95: 39, AFUE ≥ 95: 455). There is also a 'Can Integrate Hot Water Heating' filter (No: 363, Yes: 323). The search results are sorted by 'Efficiency (AFUE)'. A highlighted section shows 'Rebates in your zip code: 18103' with a 'CHANGE ZIP' button. It lists 'Boilers' with a '30% of cost up to \$600' rebate, valid from 01/01/2023 to 12/31/2023. It also mentions a 'Tax Credit' and provides a 'Visit website to learn more' button. Below this, three product listings are shown: 'Energy Kinetics - Accel CS EK1C 90' (Fuel Type: Natural Gas/Propane Gas, Efficiency (AFUE): 97), 'HTP - EFTU-85WBN' (Fuel Type: Natural Gas/Propane Gas, Efficiency (AFUE): 96), and 'Radiant - R2KA 34/20' (Fuel Type: Natural Gas/Propane Gas, Efficiency (AFUE): 96). Each product listing includes a 'CLICK FOR PRODUCT DETAILS' button and a 'Compare' button.



# KEEP Home Energy Loan – Simple Process

1

## "Know Before You Go" Credit Pre-Screen and Easy Application

- You can credit pre-qualify your customer with just a name and address - know before you go!
- Won't impact customer credit.
- To have your customer apply give them monthly payment options and use your company's custom NEIF Financing Gateway on your phone, tablet or website.

2

## Instant Credit Decision. We Take Care of the Details

- Your customer will receive an immediate credit decision and you can view it instantly on your NEIF Contractor Portal.
- We will also email you and your customer.
- Upload a picture or PDF of customer contract or proposal to their NEIF Contractor Portal as soon as possible. **Must show manufacturer and model number of qualifying improvements.**
- Our Energy Lending Specialists assist the customer and contractor to expedite final approval and funding

3

## Fast Contractor Funding

- Electronic loan docs are sent directly to the customer upon final approval, typically as soon as the contractor's proposal has been uploaded.
- Contractor can review the status of customer applications at any time by logging into their portal.
- Customer and contractor electronically sign off on job completion.
- **Contractor must certify that the qualifying primary improvements are listed at [energystar.gov/products](http://energystar.gov/products)**
- NEIF funds contractor directly via ACH within 2 business days.

# Questions? Need Training?

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Randy Bak and our Business Development and Contractor Support and Marketing teams will provide you with clear, simple training on how to use this great program and additional financing options from NEIF.



**Randy Bak, Senior Director –  
Business Development**

[rbak@neifund.org](mailto:rbak@neifund.org)

978-766-7348

Schedule a meeting:

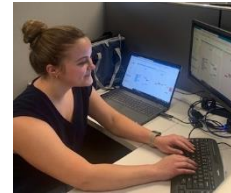
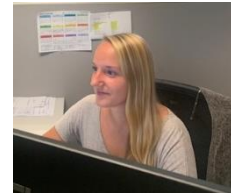
<https://go.oncehub.com/randybak>



**Ed Matos, VP  
Business Development**

[ematos@neifund.org](mailto:ematos@neifund.org)

201-618-0878



**Contractor Support /Marketing Team**

[contractors@neifund.org](mailto:contractors@neifund.org)

484-838-5460 Option 3

# Go Greener. Affordably.

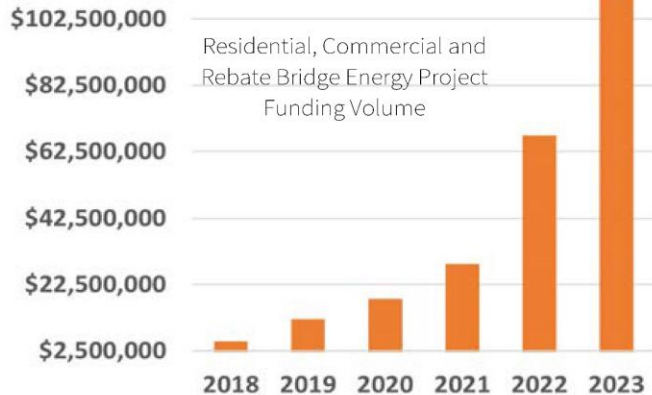


The National Energy Improvement Fund, LLC (NEIF) is the nation's only Certified B Corp™ lender specializing in improvements that make homes and buildings stronger and more energy-efficient.

**FOCUSED ON AFFORDABILITY OF  
ESSENTIAL ENERGY IMPROVEMENTS**



# FOCUSED ON AFFORDABILITY OF ESSENTIAL ENERGY IMPROVEMENTS

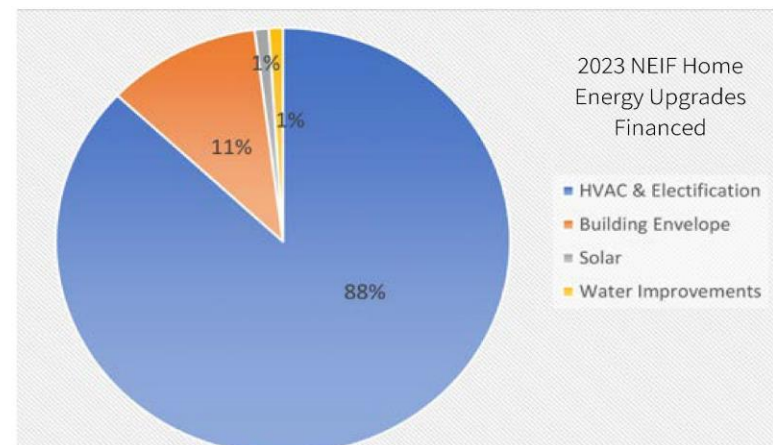


## NEIF'S RAPID GROWTH IN FINANCING OF ESSENTIAL RESIDENTIAL & COMMERCIAL EFFICIENCY PROJECTS

Affordability is the greatest impediment to the adoption of home and building energy efficiency upgrades. They are expensive and often unexpected. Rebates only cover a small portion of the cost and traditional financing is typically short term "teaser" rates, high cost to contractor or a cumbersome loan process. NEIF is focused on improving the delivery channel, increasing affordability and aiding contractor cash flow.

## ESSENTIAL ENERGY UPGRADES & ELECTRIFICATION ARE ATTAINABLE AND CAN DRIVE THE MARKET

Core upgrades - heating and cooling (HVAC), insulation, roofing, lighting - are what drives most demand. Electrification (heat pumps, generators, storage) is becoming a dominant trend. While solar is an option for some, NEIF focuses on working with contractors, utilities, distributors, and state "green banks" to increase the uptake of core improvements. In 2023, 88% of financed home improvements were for HVAC and electrification.



# PROGRAM AND MARKET-BASED FAIR, EFFICIENT & COMPLIANT LENDING



## WE MAKE ESSENTIAL ENERGY UPGRADES AFFORDABLE

As a benefit corporation (Certified B Corp), NEIF serves all income levels including low-moderate income borrowers, where access to affordable energy upgrades is vital. Low and moderate-income households accounted for 52% of all loans in 2023.

### **Low**

26%

### **Moderate**

26%

### **Above Moderate**

48%

## WE ARE EXPERTS IN UTILITY AND STATE PROGRAMS

NEIF administers financing programs for some of the nation's largest utilities for both commercial and residential customers and is actively working with states to implement “green banks” and upcoming federal funding such as IRA and infrastructure dollars.



## WE SUPPORT SMALL BUSINESS & JOB DEVELOPMENT

NEIF currently supports over 1,700 contractors, the vast majority of which are small businesses. NEIF helps businesses grow by offering trusted, affordable customer financing, advance rebate funding to improve contractor cash flow and ongoing training and support on best-practices in energy efficiency business development.

# National Leader in Energy Efficiency Lending



[neifund.org](https://neifund.org)

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